LEE E. BUCHWALD
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PROFESSIONAL EXPERIENCE

BUCHWALD CAPITAL ADVISORS LLC, New York, NY 2001-Present
President
Founder and principal of investment banking firm specializing in financial restructuring, fiduciary and advisory services.

- Managed over 120 transactions during thirty-five year career in investment banking.
- Serving as a trustee, independent director and providing litigation support and expert testimony.
- Providing senior-level personalized advice to companies, creditors and other parties-in-interest regarding bankruptcies, restructurings, acquisitions and dispositions.

CHANIN CAPITAL PARTNERS, New York, NY 1999-2001
Managing Director
Co-managed New York office of investment bank specializing in financial restructuring advisory services. Advised unsecured creditors, secured creditors and corporations in chapter 11 reorganizations and financial restructurings.

SALOMON BROTHERS INC., New York, NY 1997-1998
Director, Mergers and Acquisitions
Senior investment banker in charge of development and execution of domestic and international restructuring /M&A transactions. Advised corporations regarding financial and corporate restructurings, troubled company acquisitions, strategic business combinations and divestitures.

ROTHSCHILD INC., New York, NY 1982-1997
Managing Director, Corporate Finance
Advised clients on financial and operational restructurings, mergers and acquisitions, divestitures, privatizations, and raising capital through public and private securities placements. Through a broad range of transactions developed extensive knowledge of the aerospace, building products, financial services, manufacturing, pharmaceutical, retail, steel, transportation and utilities industries.

- Took a leading role in developing one of the most prominent restructuring practices in the country.
- In completing 30 restructuring assignments, became skilled at efficiently analyzing companies' problems, assessing values, and developing, negotiating and implementing reorganization plans to maximize clients' recoveries.

SMITH BARNEY, HARRIS UPHAM & COMPANY, INC., New York, NY 1979-1981
Analyst, Public Finance Department

WILLIAM E. HILL & COMPANY, New York, NY 1978-1979
Research Associate, Management Consulting

MCKINSEY & COMPANY, INC., New York, NY 1977-1978
Research Assistant

EDUCATION

COLUMBIA BUSINESS SCHOOL, New York, NY
MBA, Finance, 1982

COLUMBIA COLLEGE, New York, NY
BA, Economics, 1978

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Summary of Transactions: 1982-2017

Year	**Transaction** [(a)]	**Description**
2014	IMC Disbursing Trust	Post-reorganization Disbursing Trustee for Interfaith Medical Center, Inc., Brooklyn, NY.
2013	BHO Liquidating Trust	Liquidating Trustee for international shipping company.
2012	Diversified Terra Holdings Ltd.	Director of real estate and oil and gas investment fund.
2012	New Stream Secured Capital Wind Down Oversight Committee	Member of Committee overseeing the disposition of real estate, operating and financial assets.
2012	New Stream Class 2 Creditors Liquidating Trust	Liquidating Trustee for hedge fund investors.
2011	NYTEX FDF Acquisition, Inc.	Independent Dir. of sub. of publicly-held oilfield svcs. company: NYTEX Energy Holdings.
2011	Greektown Distribution Trust	Liquidating Trustee for casino company.
2010	Greektown Litigation Trust	Litigation Trustee for casino company.
2010	Midway Liquidating Trust	Liquidating Trustee for video game publisher.
2010	Luxury Resort Investment Holding Company	Independent Director.
2010	Real Estate Financing Company	Advisor to Indenture Trustee.
2009	Friedman's Liquidating Trust	Liquidating Trustee for jewelry retailer.
2009	Crescent Liquidating Trust	Liquidating Trustee for jewelry retailer.
2008	Cherokee International Corporation	Financial advisor regarding restructuring of senior notes.
2008	Friedman's Inc.	President, CEO and Sole Director of liquidating jewelry retailer.
2008	M. Fabrikant & Sons, Inc.	Liquidating Trustee for General Unsecured Creditors' Trust of diamond wholesaler.
2008	Class Action Litigation	Consulting expert for plaintiffs.
2007	Four Points Corporation	Advisor to secured creditor Union Bank of Israel Ltd.
2007	Mal Dunn Associates, Inc.	Advisor to Board of Directors regarding proposed management buyout.
2007	Xerox Corporation	Expert witness in class action securities litigation.
2007	Underhill Investment Corporation	Expert witness in litigation against Fixed Income Discount Advisory Company.
2007	Berry-Hill Galleries, Inc.	Post-confirmation Creditors' Representative.
2006	The Arundel Group	Expert witness in litigation against Liquid Realty Partners, LLC.
2006	Heartland Partners, L.P.	Advisor to The Lightstone Group regarding acquisition of Heartland Partners, L.P.
2006	ASARCO LLC	Advisor to The Lightstone Group regarding acquisition of ASARCO LLC.
2005	Contract Trucking Company	Expert witness in arbitration proceeding.
2004	Pameco Liquidating Trust	Liquidating Trustee for HVAC and refrigeration systems company.
2004	Large International Industrial Products Manufacturer	Consulting expert in fraudulent conveyance litigation.
2004	McCann, Inc.	Court-appointed Trustee for construction company.
2004	Electro Mechanical Solutions, Inc.	Expert witness in fraudulent conveyance litigation on behalf of Liquidating Trustee.
2004	Solutia Inc.	Advisor to Indenture Trustee in Chapter 11 reorganization.

[(a)] Client is listed unless otherwise indicated.

Year	Transaction [a]	Description
2003	Magnesium Corporation of America, et al.	Court-appointed Trustee for magnesium producer.
2003	HLI Creditor Trust	Member of the Trust Advisory Board established in restructuring of Hayes Lemmerz Int'l., Inc.
2003	Bonjour Group LLP	Advisor regarding acquisition of long-term license for branded apparel.
2002	Jasper Energy LLC	Member of the Board of Managers of this energy project development company.
2002	Simcala, Inc.	Purchaser representative for security holders in prepackaged Chapter 11 reorganization.
2002	AWF Liquidation Corp.	Expert witness on behalf of Chapter 7 Trustee.
2002	York Research Corporation	Member of the Unsecured Creditors' Committee.
2002	WCI Cable, Inc.	Expert witness and advisor to competing plan proponent Notesan Pty. Ltd.
2002	North American Energy Conservation, Inc.	Court-appointed Trustee for natural gas marketing company.
2002	AEI Resources Holding, Inc.	Purchaser representative for security holders in prepackaged Chapter 11 reorganization.
2001	RSL Communications, PLC	Consulting expert and expert witness for Indenture Trustee in fraudulent conveyance litigation.
2001	Ames Department Stores, Inc.	Advisor to Indenture Trustee in Chapter 11 reorganization.
2001	Pioneer Window Holdings, Inc.	Advisor to secured lenders to window manufacturer.
2001	Ovation, Inc.	Advisor regarding proposed sale of cable television network.
2001	Lechters, Inc.	Advisor to Indenture Trustee in Chapter 11 reorganization.
2001	Converse, Inc.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2001	Drypers Corp.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2000	Fruit of the Loom, Inc.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2000	Safety-Kleen Corp.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2000	Stone & Webster, Inc.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2000	LSB Industries, Inc.	Financial restructuring of chemicals and climate controls manufacturer.
2000	Mariner Post-Acute Network, Inc.	Advisor to Unsecured Creditors' Committee in Chapter 11 reorganization.
2000	Safety Components International, Inc.	Advisor to noteholders' committee in restructuring of airbag company.
1999	Wright Medical Technology, Inc.	Advisor to noteholders' committee in restructuring and sale of company.
1999	Philip Services Corp.	Advisor to creditors in Chapter 11 reorganization.
1999	Cherrydale Farms, Inc.	Sale through Chapter 11 of candy manufacturer.
1999	Zeta Consumer Products Corp.	Advisor to creditors in restructuring of consumer plastics company.
1998	PennCorp Financial Group, Inc.	Financial restructuring of insurance holding company.
1998	Multi-billion dollar HMO	Divestitures of non-core operations.
1998	Large multi-media publishing and broadcasting company	Potential acquisition of troubled children's book publisher.
1998	Colonial Gas Co.	Acquisition by Eastern Enterprises Inc.
1998	Hyosung Industries Co. – Power Systems Division	Divestiture and restructuring of Korean power equipment maker.
1998	European based aircraft lessor	Potential acquisition by large US multi-line lessor.

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Year	Transaction [a]	Description
1998	TelecomAsia	Financial restructuring of major Thai telecom company.
1998	Asian based sanitary products manufacturer	Potential three-way merger with two US based manufacturers.
1998	Maine Yankee Atomic Power Co.	Financial restructuring.
1998	Casmyn Corp.	Restructuring of highly dilutive convertible preferred stock.
1997	Today's Man, Inc.	Chapter 11 reorganization.
1997	Northeast Utilities, Inc.	Financial restructuring.
1997	Vermont Electric Cooperative, Inc.	Chapter 11 reorganization.
1997	Niagara Mohawk Power Co.	Advisor to lenders to independent power producers.
1996	Color Tile, Inc.	Advisor to creditors' committee in Chapter 11 reorganization.
1996	El Paso Electric Co.	Advisor to mortgage bondholders in Chapter 11 reorganization.
1996	Fiji Posts and Telecommunications	Analysis of privatization of telecom system.
1996	GAF Corp.	Advisor in litigation regarding acquisition of roofing business.
1996	O'Brien Environmental Energy, Inc.	Advisor to creditors' committee in Chapter 11 reorganization.
1995	Government of Bermuda	Private placement of Bermuda's first agency-rated sovereign debt.
1995	Hexcel Corp.	Advisor to equity committee in Chapter 11 reorganization.
1995	New York Water Authority	Analysis of privatization of water system.
1995	Long Island Power Authority	Proposed acquisition of LILCO.
1995	Off-price clothing retailer	Potential going-private transaction.
1995	Southern Co.	Advisor regarding potential acquisition of Jamaica Public Service Company.
1994	First Capital Holdings Corp.	Advisor to creditors' committee in Chapter 11 reorganization.
1994	Great Bay Power Corp.	Advisor to NU and United Illuminating Co. in Chapter 11 reorganization.
1994	Grumman Corp. acquisition by Northrop Corp.	Advisor to Grumman's largest shareholder, its employee benefits plan.
1994	JWP Corp. (renamed Emcor)	Advisor to creditors' and equity holders' committee in Chapter 11 reorganization.
1994	Lone Star Industries, Inc.	Advisor to Committee of Retired Employees in Chapter 11 reorganization.
1994	Paramount Communications Inc.	Acquisition of Macmillan Inc.
1993	Brooke Group, Inc.	Advisor to contingent value rights holders' litigants.
1993	Continental Airlines Holdings, Inc.	Advisor to equity holders' committee in Chapter 11 reorganization.
1993	First City Industries, Inc. (renamed Harrowstown)	Advisor to subordinated noteholders in prepackaged Chapter 11.
1993	Florida Steel Corp.	Advisor to debt holders on tender offer by Kyoei Steel Ltd.
1993	Mutual Benefit Life Insurance Co.	Advisor to GIC and GAC holders in rehabilitation proceeding.
1993	National Medical Enterprises, Inc.	Advisor to counsel for class action litigants.
1992	Harvard Industries, Inc.	Advisor to debenture holders' committee in Chapter 11 reorganization.
1992	International Controls Corp.	Advisor to debt holders in attempted out-of-court restructuring.

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Summary of Transactions: 1982-2017

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1992	Revco D.S. Inc.	Advisor to major preferred stockholder in Chapter 11 reorganization.
1991	Interco Inc.	Advisor to bondholders' committee prior to Chapter 11 filing.
1991	Meritor Saving Bank	Advisor to committee of note holders in negotiating exchange offer.
1991	Public Service Company of New Hampshire	Advisor to equity holders' committee in Chapter 11 reorganization.
1989	Eastern Airlines, Inc.	Advisor to preferred shareholders' committee in Chapter 11 reorganization.
1989	K-H Corp. (formerly Fruehauf Corp.)	Advisor to bondholders and preferred stockholders in sale to Varity.
1987	LDBrinkman Corp.	Sale of carpet retailing subsidiary to John D. Crowther Group PLC.
1987	AH Robins Co.	Advisor to equity committee in Chapter 11 reorg. resulting in sale to American Home Products.
1986	Continental Airlines, Inc.	Advisor to public debt holders in Chapter 11 reorganization.
1986	Hanson Group PLC	Acquisition of SCM Corp.
1986	Revere Copper and Brass, Inc.	Acquisition by private investor group.
1985	Biocraft Laboratories, Inc.	IPO of generic drug manufacturer.
1985	First City Properties, Inc.	Acquisition of Scovill Inc.
1985	Peabody International, Inc.	Merger with Pullman Company to form Pullman-Peabody Company.
1985	Revere Copper and Brass, Inc.	Advisor to equity committee in Chapter 11 reorganization.
1985	RIHT Financial Corp.	Acquisition by Bank of Boston.
1985	Wolfe Family Trust	Valuation of private multi-media and securities businesses in Ohio.
1984	General Oriental Securities, Ltd.	Advisor to Sir James Goldsmith in bid for Continental Group Inc.
1984	N.A. Woodworth Co.	Acquisition by Illinois Tool Works of privately held machine tool company.
1983	Anglo Energy, Ltd. (renamed Nabors Industries)	Advisor to subordinated debenture holders in Chapter 11 reorganization.
1983	Cadence Industries Corp.	Buy-out by management group of this publishing company.
1983	PennCorp Financial Corp.	Acquisition by American Can Company.
1982	Shelter Resources Corp.	Sale of Cole Consumer Products division as part of Chapter 11 reorganization.

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